

Praj Hipurity Systems Limited

Corporate Social Responsibility Policy

- Praj HiPurity Systems Limited “PHS” is a socially responsible corporate citizen. PHS recognizes trusteeship as a critical function of an organization in discharging its responsibility towards the society, environment and its resultant ecosystem.
- PHS is committed to supporting sustainable development in identified societies through effective interventions at various levels.

To ensure this, PHS shall undertake the following activities:

- Environment sustainability and Rural development
 - Healthcare including Preventive health and Eradication of Malnutrition
 - Promotion of Education, Capacity Building, Employment and Gender equality
 - Assistance to Orphanage, Old Age Homes and Differently Abled
 - Training to promote nationally recognized Sports
 - Protecting art and culture
- PHS has established CSR Committee as per the provision of the Companies Act 2013. CSR Committee will recommend CSR activities to be undertaken by the company, to the Board as specified in Schedule VII of the Companies Act, 2013 (here in after referred to as “the Schedule VII”).
 - PHS will spend, in every financial year, at least 2 per cent of the average net profits of the company made during the 3 immediately preceding financial years, in pursuance of the Companies Act 2013 and rules framed thereunder for the purposes specified in Schedule VII and also in pursuance of this CSR Policy
 - Surplus arising out of the CSR activity will never form the part of business profits of the company.
 - PHS will *undertake* CSR activities primarily in and around the areas of operation of the Company.
 - PHS will *execute* the CSR activities directly or through Praj Foundation or appropriate NGOs.

- PHS will *monitor* the progress of the CSR project and activities regularly with respect to quality of its implementation, cost and schedule with the same vigor as its business activities. The impact assessment of its projects at suitable intervals will be conducted diligently.
- PHS will also encourage Personal Social Responsibility (PSR) amongst PRAJites to enhance their social sensitivity by voluntary self-engagement in social activities recognized under Schedule VII.
- PHS endeavors to undertake activities, not specifically mentioned above, but covered under Schedule VII.

Date: 19.05.2014

**Pramod Chaudhari
Chairman**