



Praj announces Q1 FY21 results:

Order inflows at Rs. 310 crore; Sales at Rs. 129.55 crore

Pune, August 13, 2020: Praj Industries (Praj), India's most accomplished industrial biotechnology company with a bouquet of sustainable solutions for Bioenergy, Compressed biogas, Critical process equipment & skids, Breweries, Industrial wastewater treatment and High purity water, announced its unaudited financial results for the quarter ended June 30, 2020.

Performance Review for Q1 FY21 - Consolidated:

- Income from operations stood at Rs. 129.55 crore (Q1 FY20: Rs.211.60 crore)
- PBT is at Rs. (14.52) crore for the period (Q1 FY20: Rs. 9.94 crore)
- PAT is at Rs. (10.50) crore (Q1 FY20: Rs. 8.77 crore)
- Order intake during the quarter Rs. 310 crore (Q1 FY20: Rs. 168 crore)
- The consolidated order backlog as on June 30, 2020 stood at Rs. 1263 crore (Q1 FY20 order backlog at Rs. 886 crore), which comprised 84% domestic orders and 16% international orders

Key Developments:

- Praj's manufacturing and R&D facilities are operational since the 2nd half of Q1FY21.
- Increased traction in pharma grade alcohol demand across the world. Praj is executing its single largest pharma grade alcohol facility for customer in the US.
- Praj received contract for supply of critical equipment for the HPCL Bhatinda 2G biorefinery project.
- To augment reach and application of Bio-Mobility™ platform, Praj Industries and Automotive Research Association of India (ARAI) entered into an MoU, to jointly address technologies to propagate the use of biofuels in a variety of applications including usage in ICE in the transportation sector.
- The board has approved signing of Master Framework Agreement (MFA) with Gevo Inc., USA, to collaborate on providing Sustainable Aviation Fuel (SAF). Gevo and Praj will provide technology, plant equipment and EPC services to customers to produce renewable Isobutanol that will be aggregated and transferred to various refineries. Both parties will also provide technology, plant



equipment and EPC services to refineries for converting renewable Isobutanol into SAF through the ASTM-approved pathway of Alcohol-to-Jet (ATJ).

- Praj expanded its business horizons and launched BioPrism™ technology portfolio for producing bio-based Renewable Chemicals and Materials (RCM).
 - Praj has entered into an MOU with National Chemical Laboratory (NCL) for developing promising innovative technology solutions in the RCM space.
 - Praj has signed MoU with Lygos Inc, USA based biotech company, to co-develop Advanced Lactic Acid Yeast Technology for Bio-based Products.

Commenting on the Company's performance for Q1 FY2021, Mr. Shishir Joshipura, CEO & MD, Praj Industries said, *"First half of the quarter was impacted due to pandemic induced lock down. The second half of the quarter saw progressive resumption and opening of operations across facilities and project sites. In these unprecedented times, we ensured safe and secure conditions for our people, customers and partners while safeguarding the business.*

Our customer engagements across business domains continue to remain strong and we are encouraged by the traction in order enquiries and leads. We have further augmented our Biomobility™ platform offerings. Our MOU with ARAI for application development of advanced biofuels for surface transport and agreement with Gevo Inc., USA for sustainable aviation fuel will further expand the market and our offerings.

We thank all our stakeholders for their continued support during these challenging times"



Praj Industries Limited:

Praj, India's most accomplished industrial biotechnology company is driven by innovation, integration and delivery capabilities. Over the past three decades, Praj has focused on the environment, energy, and agri-process industry, with over 750 customer references spanning 75 countries across 5 continents.

Bio-mobility™ and Bio-Prism™ are the mainstays of Praj's contribution to the global Bioeconomy. The Bio-Mobility portfolio offers technology solutions globally to produce renewable transportation fuel, thus ensuring sustainable decarbonization through circular bioeconomy. The company's Bio-Prism™ portfolio comprises of technologies for production of renewable chemicals and materials solutions, promises sustainability, while reimagining nature.

Praj Matrix, the state-of-the-art R&D facility, forms the backbone for the company's endeavors towards a clean energy-based Bioeconomy.

Praj's diverse portfolio comprises of Bio-energy solutions, Critical process equipment & skids, Breweries, Zero liquid discharge systems and High purity water systems.

Led by an accomplished and caring leadership, Praj is a socially responsible corporate citizen. Praj is listed on the Bombay and National Stock Exchanges of India.

For more information, visit www.praj.net.

BSE: 522205; NSE: PRAJIND; Bloomberg: PRJ@IN; Reuters: PRAJBO; CIN: L27101PN1985PL0038031

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Note: Some of the statements made in the release could be forward-looking in nature. Such forward-looking statements remain subject to risks and contingencies particularly concerning but not limited to governmental policies, economic developments and technological factors. This may cause actual performance to differ materially from that observed through the relevant forward-looking statement. Praj Industries will not in any way be responsible for action taken based on such forward-looking statements and undertakes no commitment to update these forward-looking statements publicly, to reflect changed realities